

Schedule of Oxford Water Utility
Statement of Operations - Operating Fund
Year Ended March 31

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	Budget (unaudited)	2019 Actual	2018 Actual
Operating revenue			
Metered sales	\$ 412,000	\$ 405,335	\$ 368,046
Flat rate sales	1,950	2,388	2,439
Public fire protection	115,407	115,407	115,407
Sale of services	250	452	202
Sprinkler service	200	400	200
Conditional transfers from other governments	-	-	2,875
	<u>529,807</u>	<u>523,982</u>	<u>489,169</u>
Expenditures			
Source of Supply	-	6,036	-
Power and pumping	99,195	90,846	157,705
Transmission and distribution	90,305	84,939	77,536
Administration and general	108,925	92,714	107,282
Depreciation, net of amortization of deferred contributions	53,000	60,541	56,604
Taxes	18,000	18,430	18,033
Purification	23,688	41,022	24,048
	<u>393,113</u>	<u>394,528</u>	<u>441,208</u>
Operating profit	<u>136,694</u>	<u>129,454</u>	<u>47,961</u>
Non-operating revenue			
Interest on overdue accounts	5,000	2,910	3,954
Recovery of accounts and adjustments	-	12,099	2,262
	<u>5,000</u>	<u>15,009</u>	<u>6,216</u>
Non-operating expenditures			
Debt charges			
Principal	93,000	93,000	93,000
Interest	13,075	13,010	15,013
Bank charges	500	313	5,006
Amortization of debenture discount	-	322	322
	<u>106,575</u>	<u>106,645</u>	<u>113,341</u>
Annual Surplus/(Deficit)	<u>\$ 35,119</u>	<u>37,818</u>	<u>(59,164)</u>
Accumulated surplus (Deficit), beginning of year		<u>(90,835)</u>	<u>(31,671)</u>
Accumulated surplus (Deficit), end of year		<u>\$ (53,017)</u>	<u>\$ (90,835)</u>

Schedule of Oxford Water Utility
Statement of Financial Position - Operating Fund

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March 31	2019	2018
Financial Assets		
Cash & cash equivalents	\$ 350,037	\$ 15,143
Receivables		
Consumer rates (net of valuation allowance)	75,865	79,214
Government of Canada	-	8,366
Own funds		
Water capital	4,813	29,423
	<u>430,715</u>	<u>132,146</u>
Liabilities		
Payables and accruals	4,497	5,358
Own funds		
General operating	465,276	206,906
Special reserve - operating	40,000	40,000
	<u>509,773</u>	<u>252,264</u>
Net Financial Assets (Liabilities)	<u>(79,058)</u>	<u>(120,118)</u>
Non-Financial Assets		
Inventories of supplies and materials, at cost	23,591	23,591
Prepaid expenses	-	2,920
Debenture discount	2,450	2,772
	<u>26,041</u>	<u>29,283</u>
Accumulated Surplus (Deficit)	<u>\$ (53,017)</u>	<u>\$ (90,835)</u>

Schedule of Oxford Water Utility

Statement of Investment in Capital Assets - Capital Fund

Year Ended March 31	2019	2018
Balance, beginning of year	\$ 2,694,151	\$ 2,518,710
Interest revenue	2,691	2,670
Service charges	(50)	(50)
Term debt retired	93,000	93,000
Transfer from (to) Special Reserve	-	79,821
Balance, end of year	<u>\$ 2,789,792</u>	<u>\$ 2,694,151</u>

Statement of Deferred Contributions - Capital Fund

Year Ended March 31	2019	2018
Balance, beginning of year	\$ 167,914	\$ 170,183
Clean Water & Wastewater Fund		
Current additions	64,181	-
Refund of prior years	(48,276)	-
Amortization	(3,125)	(2,269)
Balance, end of year	<u>\$ 180,694</u>	<u>\$ 167,914</u>

Statement of Continuity of Depreciation Funds - Capital Fund

Year Ended March 31	2019	2018
Balance, beginning of year	\$ 321,117	\$ 337,865
Interest, net of service charges	2,641	2,620
Current depreciation	60,541	56,604
Refund of CWWF funding	(48,276)	-
Purchase of capital assets	(61,778)	(75,972)
	<u>\$ 274,245</u>	<u>\$ 321,117</u>
Comprised of		
Cash	25,465	70,503
Short term investment	-	283,531
Due from (to) General Operating	253,593	(3,494)
Due from (to) Water Operating	(4,813)	(29,423)
	<u>\$ 274,245</u>	<u>\$ 321,117</u>

Schedule of Oxford Water Utility
Statement of Financial Position - Capital Fund

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March 31	2019	2018
Financial Assets		
Cash	\$ 25,465	\$ 70,503
Short term investments	-	283,531
Due from own funds		
General Operating	<u>253,593</u>	<u>-</u>
	<u>279,058</u>	<u>354,034</u>
Financial Liabilities		
Due to own funds		
Water Operating	4,813	29,423
General Operating	-	3,494
Long-term debt - Municipal Finance Corporation	<u>494,000</u>	<u>587,000</u>
	<u>498,813</u>	<u>619,917</u>
Net Financial Liabilities	<u>(219,755)</u>	<u>(265,883)</u>
Non-financial Assets		
Tangible capital assets	4,175,943	4,049,984
Less: Accumulated Depreciation	(985,702)	(922,036)
Deferred contributions	<u>(180,694)</u>	<u>(167,914)</u>
	<u>3,009,547</u>	<u>2,960,034</u>
Investment in Capital Assets	<u>\$ 2,789,792</u>	<u>\$ 2,694,151</u>

Schedule of Consolidated Segmented Disclosure

Year Ended March 31, 2019

	General government services	Protective services	Transportation services	Environmental health services	Public health services	Environmental developmental services	Recreation and cultural services	Water utility	Total
Revenues									
Taxes	\$ 1,548,870	\$ -	\$ -	\$ 176,229	\$ -	\$ -	\$ -	\$ -	\$ 1,725,099
Payments in lieu of taxes	46,995	-	-	-	-	-	-	-	46,995
Services provided to other governments	-	56,215	-	1,989	-	-	-	-	58,204
Sales of services	510	-	-	-	-	-	-	-	53,551
Other revenue from own sources	51,937	993	-	17,012	19,415	-	53,041	-	121,257
Unconditional transfers from other governments	180,776	1,000	-	-	-	-	14,200	17,700	181,776
Conditional transfers from other governments	71,606	107,630	64,181	-	-	-	9,472	2,875	255,764
Water rates	37,688	-	-	-	-	-	-	370,887	408,575
	<u>1,938,382</u>	<u>165,838</u>	<u>64,181</u>	<u>195,230</u>	<u>19,415</u>	<u>-</u>	<u>76,713</u>	<u>391,462</u>	<u>2,851,221</u>
Expenditures									
Salaries, wages and benefits	185,306	-	175,666	64,219	-	16,000	94,388	145,250	680,809
Contracted services	41,154	504,079	-	52,536	-	15,643	-	-	613,412
Other operating	65,812	147,541	159,094	83,347	34,075	13,520	149,084	165,196	817,669
Other Boards and Agencies	18,958	-	-	-	-	8,100	7,680	-	34,738
Interest	13,592	13,862	21,442	-	867	-	3,380	13,323	66,466
Amortization	23,181	53,410	140,472	71,311	6,879	-	31,528	63,666	390,447
	<u>348,003</u>	<u>718,892</u>	<u>496,674</u>	<u>271,413</u>	<u>41,821</u>	<u>53,263</u>	<u>286,040</u>	<u>387,435</u>	<u>2,603,541</u>
Annual Surplus	\$ 1,590,379	\$ (553,054)	\$ (432,493)	\$ (76,183)	\$ (22,406)	\$ (53,263)	\$ (209,327)	\$ 4,027	\$ 247,680