

Capital Budget versus Actual spends for Town of Oxford April 1, 2022 to March 31,2023

	A	C	D	E	F	G	H	I	J	
	Cost approved in budget	Funded by Operating Capital Reserve	Funded by Gas Tax Reserve	Municipal Source	Federal Grant	Prov Grant	County Grant	Debt through MFC	Water Operating/Re serve	Notes
General										
Town Hall Replace boiler	17,000.00	12,101.00								
Arena Automation Project	62,000.00	62,000.00								
Transportation										
Sidewalks	20,000.00	0.00								
Paving	120,000.00		91,064.79							
Trails	8,000.00		8,000.00							
Public Works Van	25,000.00	24,446.00								
Sewer Additions										
Add Sewer Meadow Lane	50,000.00	0.00								Received a grant for 50% of entire project, other 50% paid by Oxford Frozen Foods
Waste Water pumps	20,000.00	15,261.00				59,906.55				
Protective Services										
General Total										
	322,000.00	113,808.00	99,064.79	0.00	0.00	59,906.55	0.00	0.00	0.00	
Water Utility										
Meters	0.00									31,572.00
Water Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31,572.00
Combined totals(General & Water)Budgeted for	322,000.00	113,808.00	99,064.79	0.00	0.00	59,906.55	0.00	0.00	0.00	31,572.00
Total Spent	304,351.34									

How the Reserves are affected at year end 2022/23

Grants given 2022/23			91,302.00			59,906.55				
Surplus from General Operating for Capital Reserve on Income Statement		147,770.00							149,238.00	
Amount taken from Reserve for capital Projects		113,808.00	99,064.79			59,906.55			31,572.00	
Actual surplus to Capital Reserve (Income Surplus minus funding from Reserve)		33,962.00	-7,762.79			0.00			117,666.00	
Budgeted amount to Capital Reserve		40,000.00								
Increase or Decrease in reserves for 2022/23		73,962.00	-7,762.79			0.00			117,666.00	