



## Minutes of the Audit Committee

Place: Council Chambers  
Date: Monday December 5, 2022  
Chairperson: CAO Linda Cloney  
Members Present: Councillor Chrystal McNutt, Councillor Paul Jones, Deputy Mayor MacDonald, Public Appointee: Jo MacDonald  
Regrets: Nil

***A quorum was present throughout the meeting.***

Staff present: Senior Accountant – Ruthann Brookins and Office Assistant – Stan McDougall (recording secretary) and Baker Tilly Nova Scotia Inc representatives Ben Napier and Aleida Mitchell

### **1. Call to Order**

At 6:30 PM, CAO Linda Cloney called the meeting to order. A round table introduction was held to introduce everyone.

### **2. Approval of Agenda**

Moved by Councillor Jones and seconded by Deputy Mayor MacDonald to approve the December 5, 2022, agenda as presented.

***Motion Carried***

### **3. Nominations for Chair**

A call for nominations for chair was called three times and Councillor McNutt was nominated by Deputy Mayor MacDonald.

Moved by Councillor Jones and seconded by Deputy Mayor MacDonald to accept Councillor McNutt as the chair for the Audit Committee by acclamation.

***Motion Carried***

CAO Linda Cloney removed herself as chair and Councillor McNutt resumed as chair for the December 5, 2022, meeting of the Audit Committee

#### **4. Approval of Previous Minutes**

##### **4.1 Audit Committee Meeting – January 25, 2022, and June 2, 2022**

Moved by Deputy Mayor MacDonald and seconded by Councillor Jones to approve the January 25, 2022, and June 2, 2022, minutes of the Audit Committee as presented.

***Motion Carried***

#### **5. New Business**

##### **5.1 Draft Financial Statements - Baker Tilly Nova Scotia Inc. Auditors**

Draft statements were available to be presented. However, there were still a few items that are being worked on to finalize the statements. As a result, there would be changes that will affect the financial statements regarding the sale of the landfill and rather than present the statements now, it was suggested to wait until the items outstanding are included before presenting the financial statements.

Senior Accountant Ruthann Brookins discussed that the information regarding the sale of the landfill has been outstanding for months now, and Baker Tilly had our financial statements ready essentially in June. CJSMA (Cumberland Joint Services Management Authority) completed their financials in October 2022. The CAO's are to meet to agree on the amounts for the sale of the landfill. Town of Amherst has completed their financial statements and subsequently may have to do an adjustment to reflect the sale percentage amount.

The goal was to have this number available in January 2023.

Baker Tilly clarified that they were not able to issue drafts of the financial statements until two weeks prior to the meeting given the initial percentages from the landfill. However, because they will change once the percentages are clarified, Baker Tilly would need to come back again to re-present the statements, which, would not look favourable for the town. Further, it was discussed that there were some outstanding items yet to discuss that just came

up in the past week which makes presenting the financial statements difficult if not impossible.

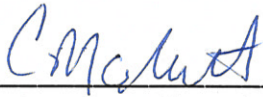
Baker Tilly recommended to wait until January 2023 to see what information can be obtained and then plan at that point on how to proceed with the financial statements.

Moved by Councillor Jones and seconded by Deputy Mayor MacDonald to give recommendation to Council to direct Baker Tilly Nova Scotia to proceed with the draft financial statements by January 13, 2023, if confirmation from outstanding items is not available before then.

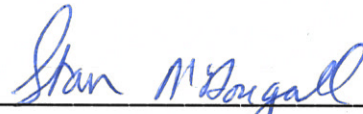
***Motion Carried***

**6. Adjournment**

At 7:00 PM it was moved by Deputy Mayor MacDonald to adjourn the meeting.



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Chair, Councillor Chrystal McNutt



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Recorder, Stan McDougall

